

WHITE COLLAR CRIMES IN INDIA

Ms. Madhavi Patkar, Dept. of Law

Rabindranath Tagore University, Bhopal

Abstract

Nowadays 'n' number of people of large and complex organization are engaged in the white collar crimes and digging up the roots of the crime. They play so smartly inside the organization that that they are hard to get caught. These are basically done by the people who have the proper understanding of the management. White collar crime is not only effect the particular organization but it effect the society as large.

Keywords: White collar crimes, Corruption.

Introduction

White collar crimes are the crimes that has offshoot from the “organized crime”. Prof Edwin Sutherland is the one who has coined the term” White collar crimes”. These are the crimes which are unethical in nature and against the profession and hardly gets attract by the public. They are so much engaged in the crime that they do not thought about the prestige and status of their own. The ambit of it is so board that that is not easy to describe all, they extend from smuggling to tax evasion to fraud to adulteration. The one common feature in all the crime is that it is born out of the greed of the person.[1] All the ethical principle and the moral values are kept aside by the person who is involve in this. Money become the one and only end for everything. There are various crimes are committed by the person in the course of the normal business routine like secrecy, institutional crimes, conspiracies among whole members of the organization use position for the gain etc. Organization become habitual for bearing the loss incurred to them due to white collar crime because it is tough to extract people from the large crowd that who is engaged in that. They are do no come in the eye of the public they do everything behind the curtains only and play safely so that none can caught them red handed.[2]

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Due to the fast developing economy and the industrial growth the rate of percent of the white collar crime increased. As after the independence there comes the era for the welfare activities which

needed regulatory measure. In this regard the contravention for such give rise to the white collar crime. There is report of Santhanam Committee which shows that the person who is engaged in such a activity are rich and belongs to a high standard society.[3] The report for the committed states that person who are involve in doing this are mainly industrialists, businessmen, government officers .In India corruption is considered as a worst form of the crime and is in existence since ages. That was even reflected by the kautilaya during his time. Lots and lots of politicians come and go by promising to eradicate the corruption but the reality is that big politician are themselves involved in it.[4]



The above mentioned chart showed that India ranked 175 amongst the other 175 countries in corruption from year 2012-2016.

CONCLUSION

White collar crimes in organization are like termite which is stuck in the wood and make it hollow, same in the case of White collar crimes in organization. It is not particularly effecting the organization but it is threatening the whole economy. It is not only left negative impact on the country of a person it effects the society at large. As there is no proper definition of the white collar crime so legislation should consider this issue and government should not act leniently over this issue. The punishment should be awarded and stricter.

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